New Bedford City Hall 133 William Street, Room 314 New Bedford, MA 02740

Finance Subcommittee Meeting May 8, 2018 6:30 – 7:00 pm

Present: Bruce Oliveira, Colleen Dawicki, Andrew O'Leary

Absent: Joshua Amaral

The meeting commenced at 6:30 pm.

Mr. Oliveira carried out the roll call of Committee members.

No minutes were reviewed.

Mr. Oliveira presented the Financial Statements and submitted the Transfer of Funds and Spenddown Reports for approval. Voted unanimously to approve on a motion by Mr. Oliveira and seconded by Ms. Dawicki.

Mr. O'Leary discussed net school spending, the FY19 Budget Update, and the expenditures from the Facilities Revolving Account.

The Committee discussed the use of end-of-year balances to engage on Facilities Committee report.

The meeting adjourned at 6:55 pm on a motion by Mr. Oliveira, seconded by Ms. Dawicki.

Andrew B. O'Leary

Assistant Superintendent of Finance & Operations