



CITY OF NEW BEDFORD, MASSACHUSETTS

MEETING: COMMITTEE ON FINANCE

DATE: JUNE 24, 2026

TIME: 6:31 P.M.

PLACE: CITY COUNCIL CHAMBER, ROOM 214

PRESENT: COUNCILLORS JOSEPH LOPES, CHAIR; SHANE BURGO (6:32); NAOMI CARNEY (6:35); LEO CHOQUETTE; SHAWN OLIVER; SCOTT PEMBERTON; RYAN PERERIA; JAMES ROY

ABSENT: COUNCILLORS IAN ABREU; DEREK BAPTISTE; BRIAN GOMES

Councillor Lopes called the Finance Committee meeting to order, took attendance, and explained that the meeting was being recorded and live-streamed. The Clerk read a Communication into the record from Councillor Baptiste explaining his absence. The Communication was received and placed on file by Councillor Oliver and seconded by Councillor Pemberton.

COMMUNICATION, Community Preservation Committee, submitting the CPA annual budget for fiscal year 2027, for Committee administrative expenses and Community Preservation Projects in fiscal year 2027. (Matter ID #1065) (Referred – June 11, 2026.)

The Chair recognized Jessica Bailey, Community Preservation Act Manager, and Janine da Silva, Chair of the Community Preservation Committee, who gave an overview of the CPA's proposed FY2027 budget as follows:

APPROPRIATIONS

FY27 estimated revenues for Committee Administrative Expenses: \$99,995

RESERVES

FY27 estimated revenues for Open Space and Recreation Reserve: \$199,989

FY27 estimated revenues for Historic Resources Reserve: \$199,989

FY27 estimated revenues for Community Housing Reserve: \$199,989

FY27 estimated revenues for Budgeted Reserve: \$1,299,925

COMMUNITY PRESERVATION ACT FUND – FY27 BUDGET

ESTIMATED NEW REVENUE

Surcharge Revenue:	\$1,743,165
State Match of Previous Year's Local Revenue:	\$256,722
TOTAL REVENUE	\$1,999,887

NEW APPROPRIATIONS & RESERVES

Program Administration (5% of estimated revenue)	\$99,995
Open Space & Recreation Reserve (10% of estimated revenue)	\$199,989
Historic Resources Reserve (10% of estimated revenue)	\$199,989
Community Housing Reserve (10% of estimated revenue)	\$199,989
Budgeted Reserve (65% of estimated revenue)	\$1,299,925
TOTAL APPROPRIATIONS & RESERVE:	\$1,999,887

Councillor Pereira asked how we know what funds we will receive from the State. He was told that the percentage is determined based on the 202 communities that receive CPA funding. He was told that the CPA committee is working with our State Legislatures to increase the State match.

Councillor Oliver asked what the CPC committee is doing to attract new projects. He was told that the public is invited to submit any project for consideration, and that the information is available on the City's website. He was told the reason many of the same projects keep coming back for funds is that their projects are done in phases. The Councillor asked that the Committee look for different ways to get the word out.

On motion by Councillor Pereira and seconded by Councillor Oliver, the Committee VOTED: To recommend to the City Council APPROVAL of the CPA annual budget for fiscal year 2027, for Committee administrative expenses and Community Preservation Projects in fiscal year 2027.

Councillor Oliver made a motion to adjourn, which was seconded by Councillor Pereira.

The meeting adjourned at 6:47 p.m.

ATTEST:

Denis Lawrence Jr.
Clerk of Committees