PETREL PROPERTIES LLC

PLANNING
MAR 21 2018
DEPARTMENT

832-577-7456 cruman017@gmail.com

March 21, 2018

9 Bayview Ave Fairhaven, MA 02719 Kathryn Duff Chairperson, New Bedford Planning Board 133 William Street

New Bedford, MA 02740

Dear Ms. Duff,

Petrel Properties LLC, owner and developer of Cardinal Place in the City of New Bedford is requesting the Planning Board to approve the partial release of the current surety deposit of \$111, 000 (plus interest) held by the City of New Bedford.

The current surety deposit was approved by the City of New Bedford Planning Board during the July 8, 2015 meeting (Case #11-13) for remaining work required by the City on the Development. At the present time, the infrastructure is complete, all lots have been sold and houses have been built or started. Remaining items needed by the City prior to acceptance of the streets by the City is estimated by the Department of Public Infrastructure to be \$26,000. (Please see the attached estimate by DPI.)

Final release of the remaining surety deposit (and interest) will be determined at a later date when the City accepts the streets comprising Cardinal Place.

Sincerely yours,

Hugh Rowlett, Owner

Hulen & Rowllt

Petrel Properties LLC

cc: Kirsten Bryan Attachment: DPI Estimate, revised March 21, 2018



CITY OF NEW BEDFORD Jonathan F. Mitchell, Mayor

Department of Public Infrastructure

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Manuel H. Silva Acting Commissioner

Water
Wastewater
Highways
Engineering
Cemeteries
Park Maintenance
Forestry
Energy

Cardinal Place Subdivision Estimate*

<u>Items</u>		<u>Total</u>
1.) Cement Drives		\$2,200.00
2.) Take Over Detention Pond		\$6,000.00
3.) As-Built Plans		\$8,000.00
4.) Clean Structures		\$3,600.00
5.) Miscellaneous Items		\$1,200.00
	Sum:	\$21,000.00
	20% Contingency:	\$4,200.00
	Total Estimate:	\$25,200.00
	SAY	\$26,000,00

*This estimate does not include the follow utilities:

Eversource: Gas
Eversource: Electric

Verizon Comcast

Estimate Revised: March 21, 2018